

INCOME STATEMENT FOR THE DEUTZ GROUP

€ million

| | Note | 2015 | 2014 |
|--|------|----------------|----------------|
| Revenue | 1 | 1,247.4 | 1,530.2 |
| Cost of sales | 2 | -1,054.8 | -1,327.6 |
| Research and development costs | 2 | -76.3 | -74.3 |
| Selling expenses | 2 | -68.3 | -65.7 |
| General and administrative expenses | 2 | -36.5 | -34.3 |
| Other operating income | 3 | 29.3 | 22.9 |
| Other operating expenses | 4 | -30.6 | -41.4 |
| Profit/loss on equity-accounted investments | 5 | -6.3 | 1.9 |
| Other financial income | 5 | 1.0 | 1.1 |
| EBIT | | 4.9 | 12.8 |
| thereof one-off items | 6 | - | -18.9 |
| thereof operating profit (EBIT before one-off items) | | 4.9 | 31.7 |
| Interest expenses, net | 7 | -4.0 | -6.1 |
| thereof finance costs | | -4.8 | -6.7 |
| Net income before income taxes | | 0.9 | 6.7 |
| Income taxes | 8 | 2.6 | 12.8 |
| Net income | | 3.5 | 19.5 |
| thereof attributable to shareholders of DEUTZ AG | | 5.4 | 21.2 |
| thereof attributable to non-controlling interests | | -1.9 | -1.7 |
| Earnings per share (€) | 9 | 0.04 | 0.18 |

STATEMENT OF COMPREHENSIVE INCOME FOR THE DEUTZ GROUP

€ million

| | Note | 2015 | 2014 |
|---|------|-------------|--------------|
| Net income | | 3.5 | 19.5 |
| Amounts that will not be reclassified to the income statement in the future | 10 | 3.1 | -18.1 |
| Remeasurements of defined benefit plans | | 3.1 | -18.1 |
| Amounts that will be reclassified to the income statement in the future if specific conditions are met | 10 | 3.9 | 13.4 |
| Currency translation differences | | 2.8 | 15.1 |
| Effective portion of change in fair value from cash flow hedges | | 1.3 | -1.7 |
| Change in fair value of available-for-sale financial instruments | | -0.2 | - |
| Other comprehensive income, net of tax | 10 | 7.0 | -4.7 |
| Comprehensive income | | 10.5 | 14.8 |
| thereof attributable to shareholders of DEUTZ AG | | 13.1 | 14.0 |
| thereof attributable to non-controlling interests | | -2.6 | 0.8 |

Income statement for the
DEUTZ Group
Statement of comprehensive
income for the DEUTZ Group
Balance sheet for the
DEUTZ Group

BALANCE SHEET FOR THE DEUTZ GROUP

€ million

| | Note | 31 Dec 2015 | 31 Dec 2014 |
|--|------|----------------|----------------|
| Assets | | | |
| Property, plant and equipment | 11 | 289.0 | 291.9 |
| Intangible assets | 12 | 176.6 | 211.7 |
| Equity-accounted investments | 13 | 48.5 | 52.4 |
| Other financial assets | 14 | 6.4 | 7.6 |
| Non-current assets (before deferred tax assets) | | 520.5 | 563.6 |
| Deferred tax assets | 15 | 69.1 | 62.2 |
| Non-current assets | | 589.6 | 625.8 |
| Inventories | 16 | 251.9 | 245.2 |
| Trade receivables | 17 | 101.2 | 122.0 |
| Other receivables and assets | 17 | 32.5 | 54.1 |
| Cash and cash equivalents | 18 | 112.5 | 101.7 |
| Current assets | | 498.1 | 523.0 |
| Non-current assets classified as held for sale | 19 | 0.4 | 0.4 |
| Total assets | | 1,088.1 | 1,149.2 |
| Equity and liabilities | Note | 31 Dec 2015 | 31 Dec 2014 |
| Issued capital | | 309.0 | 309.0 |
| Additional paid-in capital | | 28.8 | 28.8 |
| Other reserves | | 18.3 | 13.7 |
| Retained earnings and accumulated income | | 134.3 | 134.3 |
| Equity attributable to shareholders of DEUTZ AG | | 490.4 | 485.8 |
| Non-controlling interests | | 5.2 | 25.2 |
| Equity | 20 | 495.6 | 511.0 |
| Provisions for pensions and other post-retirement benefits | 21 | 172.3 | 187.1 |
| Other provisions | 22 | 46.7 | 58.4 |
| Financial debt | 23 | 58.6 | 73.3 |
| Other liabilities | 24 | 3.2 | 3.9 |
| Non-current liabilities | | 280.8 | 322.7 |
| Provisions for pensions and other post-retirement benefits | 20 | 14.3 | 14.7 |
| Provision for current income taxes | 15 | 7.5 | 7.8 |
| Other provisions | 22 | 59.7 | 63.0 |
| Financial debt | 23 | 14.9 | 14.7 |
| Trade payables | 24 | 169.5 | 171.0 |
| Other liabilities | 24 | 45.8 | 44.3 |
| Current liabilities | | 311.7 | 315.5 |
| Total equity and liabilities | | 1,088.1 | 1,149.2 |

STATEMENT OF CHANGES IN EQUITY FOR THE DEUTZ GROUP

€ million

| | Issued capital | Additional paid-in capital | Retained earnings | Fair value reserve ^{1),2)} | Currency translation reserve ¹⁾ | Equity attributable to shareholders of DEUTZ AG | Non-controlling interests | Total |
|--|----------------|----------------------------|-------------------|-------------------------------------|--|---|---------------------------|--------------|
| Balance at 1 Jan 2014 | 309.0 | 28.8 | 139.7 | 0.2 | 2.6 | 480.3 | 24.4 | 504.7 |
| Dividend payments to shareholders | | | -8.5 | | | -8.5 | | -8.5 |
| Net income | | | 21.2 | | | 21.2 | -1.7 | 19.5 |
| Other comprehensive income | | | -18.1 | -1.7 | 12.6 | -7.2 | 2.5 | -4.7 |
| Comprehensive income | | | 3.1 | -1.7 | 12.6 | 14.0 | 0.8 | 14.8 |
| Balance at 31 Dec 2014 | 309.0 | 28.8 | 134.3 | -1.5 | 15.2 | 485.8 | 25.2 | 511.0 |
| Balance at 1 Jan 2015 | 309.0 | 28.8 | 134.3 | -1.5 | 15.2 | 485.8 | 25.2 | 511.0 |
| Dividend payments to shareholders | | | -8.5 | | | -8.5 | | -8.5 |
| Repayment of capital contributions | | | | | | | -2.6 | -2.6 |
| Outstanding contributions from non-controlling interests | | | | | | | -14.8 | -14.8 |
| Net income | | | 5.4 | | | 5.4 | -1.9 | 3.5 |
| Other comprehensive income | | | 3.1 | 1.1 | 3.5 | 7.7 | -0.7 | 7.0 |
| Comprehensive income | | | 8.5 | 1.1 | 3.5 | 13.1 | -2.6 | 10.5 |
| Balance at 31 Dec 2015 | 309.0 | 28.8 | 134.3 | -0.4 | 18.7 | 490.4 | 5.2 | 495.6 |

¹⁾ On the balance sheet these items are aggregated under 'Other reserves'.

²⁾ Reserves from the measurement of cash flow hedges and reserves from the measurement of available-for-sale financial assets.

Statement of changes in
equity for the DEUTZ Group
Cash flow statement for the
DEUTZ Group

CASH FLOW STATEMENT FOR THE DEUTZ GROUP

€ million

| | Note | 2015 | 2014 |
|--|------|--------------|--------------|
| EBIT | | 4.9 | 12.8 |
| Income taxes paid | | -9.4 | -5.8 |
| Depreciation, amortisation and impairment of non-current assets | | 107.3 | 107.5 |
| Gains/losses on the sale of non-current assets | | -3.1 | -0.1 |
| Profit/loss on equity-accounted investments | | 6.8 | -1.9 |
| Other non-cash income and expenses | | -0.9 | 0.4 |
| Change in working capital | | 23.1 | -16.4 |
| Change in inventories | | 0.7 | -13.8 |
| Change in trade receivables | | 24.5 | 30.5 |
| Change in trade payables | | -2.1 | -33.1 |
| Change in other receivables and other current assets | | 8.6 | -0.8 |
| Change in provisions and other liabilities (excluding financial liabilities) | | -34.0 | 18.4 |
| Cash flow from operating activities | | 103.3 | 114.1 |
| Capital expenditure on intangible assets, property, plant and equipment | | -68.2 | -61.1 |
| Capital expenditure on investments | | -0.1 | -0.2 |
| Proceeds from the sale of non-current assets | | 3.9 | 5.4 |
| Cash flow from investing activities | | -64.4 | -55.9 |
| Dividend payments to shareholders | | -8.5 | -8.5 |
| Interest income | | 0.6 | 0.6 |
| Interest expense | | -4.5 | -6.8 |
| Repayment of capital contributions to non-controlling interests | | -2.6 | - |
| Cash receipts from borrowings | | - | 19.4 |
| Repayments of loans | | -14.8 | -22.2 |
| Cash flow from financing activities | | -29.8 | -17.5 |
| Cash flow from operating activities | | 103.3 | 114.1 |
| Cash flow from investing activities | | -64.4 | -55.9 |
| Cash flow from financing activities | | -29.8 | -17.5 |
| Change in cash and cash equivalents | | 9.1 | 40.7 |
| Cash and cash equivalents at 1 Jan | | 101.7 | 58.9 |
| Change in cash and cash equivalents | | 9.1 | 40.7 |
| Change in cash and cash equivalents related to exchange rates | | 1.7 | 2.1 |
| Cash and cash equivalents at 31 Dec | 18 | 112.5 | 101.7 |