

Statement of changes in
equity for the DEUTZ Group
Cash flow statement for the
DEUTZ Group

CASH FLOW STATEMENT FOR THE DEUTZ GROUP

€ million

	Note	2015	2014
EBIT		4.9	12.8
Income taxes paid		-9.4	-5.8
Depreciation, amortisation and impairment of non-current assets		107.3	107.5
Gains/losses on the sale of non-current assets		-3.1	-0.1
Profit/loss on equity-accounted investments		6.8	-1.9
Other non-cash income and expenses		-0.9	0.4
Change in working capital		23.1	-16.4
Change in inventories		0.7	-13.8
Change in trade receivables		24.5	30.5
Change in trade payables		-2.1	-33.1
Change in other receivables and other current assets		8.6	-0.8
Change in provisions and other liabilities (excluding financial liabilities)		-34.0	18.4
Cash flow from operating activities		103.3	114.1
Capital expenditure on intangible assets, property, plant and equipment		-68.2	-61.1
Capital expenditure on investments		-0.1	-0.2
Proceeds from the sale of non-current assets		3.9	5.4
Cash flow from investing activities		-64.4	-55.9
Dividend payments to shareholders		-8.5	-8.5
Interest income		0.6	0.6
Interest expense		-4.5	-6.8
Repayment of capital contributions to non-controlling interests		-2.6	-
Cash receipts from borrowings		-	19.4
Repayments of loans		-14.8	-22.2
Cash flow from financing activities		-29.8	-17.5
Cash flow from operating activities		103.3	114.1
Cash flow from investing activities		-64.4	-55.9
Cash flow from financing activities		-29.8	-17.5
Change in cash and cash equivalents		9.1	40.7
Cash and cash equivalents at 1 Jan		101.7	58.9
Change in cash and cash equivalents		9.1	40.7
Change in cash and cash equivalents related to exchange rates		1.7	2.1
Cash and cash equivalents at 31 Dec	18	112.5	101.7